

April 26, 2019

(Translation)

Company name: West Japan Railway Company
President: Tatsuo Kijima
Code number: 9021, Stock listings: Tokyo Stock Exchange,
Nagoya Stock Exchange and Fukuoka Stock Exchange
For further information, please contact: Jun Fukushima, General
Manager, Corporate Communications Department
Telephone: +81-6-6375-8889

**Notice Regarding Decision on Matters Concerning the Acquisition
of the Company's Own Shares**

(Acquisition by the company of its own shares in accordance with its Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law of Japan)

West Japan Railway Company, at a meeting of its Board of Directors held on April 26, 2019, determined matters concerning the acquisition by the company of its own shares in accordance with Article 156 of the Corporation Law of Japan, applicable pursuant to Article 165, paragraph 3 of the said Law.

Description

1. Reason for acquisition of own shares

To enhance shareholder return and improve capital efficiency

2. Details of matters concerning acquisition

- | | |
|--|---|
| (1) Class of shares to be acquired | Shares of common stock of the company |
| (2) Total number of shares to be acquired: | (Not exceeding) 1.5 million shares
(Ratio thereof to the total number of issued shares (excluding treasury stock): 0.8%) |
| (3) Aggregate acquisition price of shares: | (Not exceeding) ¥10.0 billion |
| (4) Acquisition period | May 7, 2019 through March 31, 2020 |

(For reference) Status of holdings of treasury stock as of March 31, 2019

Total number of issued shares (excluding shares of treasury stock)	: 192,480,752 shares
Number of shares of treasury stock	: 648 shares

End